

Southery Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	33582	34289				BALANCE B/F AGREES
2	Annual precept	23386	23500	114	0%	No	
3	Total other receipts	6808	7257	449	7%	No	
4	Staff Costs	4303	4558	255	6%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	25184	35227	10043	40%	Yes	Jubilee expenses 2021/22 £0 2022/23 £2713 Capital Trod 2021/22 £0 2022/23 £10,375.00
7	Balances carried forward	34289	25261	-9028	26%	Yes	
8	Total Cash and Short Term Investments	34289	25261	-9028	26%	Yes	
9	Total Fixed Assets and Long Term Investments	242226	269045	26819	11%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)